

Community of Christ

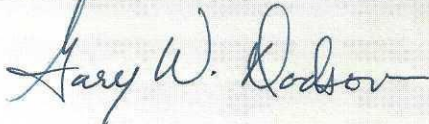
INTERNAL AUDIT REPORT

Mission Center Presidency and Conference
Florida Mission Center
Community of Christ

The financial records of the Florida Mission Center for the year ending December 31, 2020 have been reviewed applying certain procedures as described below. The purpose of which is to assist in evaluating the effectiveness of the internal control and in identifying any areas in which the accounting functions might not have captured all of the significant financial data. Additionally, these procedures are intended to meet the audit function required by the Presiding Bishopric's policies. These reports are intended solely for the use of members of the Florida Mission Center and the World Church Presiding Bishopric, and should not be distributed to anyone who is not associated through these bodies.

Among the procedures conducted were the following: 1) Verification of cash balances and investment balances, 2) Review of all asset, liability and equity accounts as recorded in the general ledger, 3) Tests of transactions through the year pertaining to cash receipts, disbursements and journal entries including examination paid invoices for appropriate documentation.

In all material respects, receipts and disbursements have been recorded and administered in accordance with appropriate accounting practices and approved budgets. The accompanying statements present fairly the financial position, the results of its operations and changes in fund balances of the Florida Mission Center as of December 31, 2020.



Gary W. Dodson
Internal Audit
April 15, 2021

**Florida USA Mission Center
Statement of Financial Position
December 31, 2020 and 2019**

ASSETS	2020		2019	
Cash in Bank	\$	40,243.14	\$	16,707.91
World Church Affiliate Investment Pool				
Mission Center	\$	46,164.84	\$	45,268.94
Mission Support Fund		779,599.24		733,695.44
		825,764.08		778,964.38
Accounts Receivable				
Deerhaven		15,880.15		7,286.16
Total Assets	\$	881,887.37	\$	802,958.45
LIABILITIES AND NET ASSETS				
Accounts Payable - Deerhaven	\$	900.51	\$	879.55
PPP Cares Act		26,988.05	\$	27,888.56
Net Assets				
Operating Fund		8,902.68	\$	5,793.06
Activity Funds		830,949.21		782,394.61
Endowment Fund		14,146.92		13,891.23
		853,998.81		802,078.90
TOTAL LIABILITIES NET ASSETS	\$	881,887.37	\$	802,958.45

**Florida USA Mission Center
Statement of Activities
For The Year Ending December 31, 2020**

Income

Congregational Support		\$	58,356.84	
Contributions			3,101.53	
Mission Support Fund			27,924.44	
New Expressions Fund			6,298.18	
Miscellaneous			2.28	
			2.28	\$ 95,683.27

Expenses

Mission Delivery				
Tarpon Springs Ministry Support	\$	9,800.00		
Youth Ministries Leader		52,236.56	62,036.56	
		52,236.56		
Mission Support				
World Church		1,000.00		
Insurance		1,228.00		
Licenses		743.93		
Communications		681.49		
Supplies		226.38		
Postage		92.85		
Administrative Ministries		20,613.59		
Bank Charges		35.00		
Miscellaneous		254.92		
		254.92	24,876.16	86,912.72

Net Income Operating Fund				8,770.55
Operating Fund 01/01/2020				5,793.06
Transfer to Mission Support Fund				(5,660.93)
Operating Fund 12/31/2020				\$ 8,902.68

Florida USA Mission Center
Summary of Reserves, Agency and Activity Accounts
For The Year Ending December 31, 2020

Activity Funds	<u>Balance</u> <u>01/01/20</u>	<u>Received</u>	<u>Expended</u>	<u>Balance</u> <u>12/31/20</u>
Camp/Retreat	\$ 2,418.25	\$ 897.34	\$ 1,375.54	\$ 1,940.05
Camperships	7,368.68	4,381.18	-	11,749.86
Church Plant - Miami/Perrine	10,895.70	-	-	10,895.70
FMC Mission Support Fund	728,034.51	71,044.09	154,440.46	644,638.14
Jacksonville Emerging Congregation	44.02	-	-	44.02
Mew Expressions Fund	-	141,259.28	12,298.18	128,961.10
Miami/Perrine Building	2,432.09	-	-	2,432.09
Pandemic Contingency Fund	-	6,000.00	-	6,000.00
Special Fund	4,750.00	-	-	4,750.00
Spectacular	(10,168.36)	-	-	(10,168.36)
Tarpon Springs Ministries	1,301.04	6,439.00	3,969.00	3,771.04
Two Cents A Meal	9,914.97	1,709.24	4,750.00	6,874.21
Unallocated Pool B Earnings	-	640.21	-	640.21
Winter Reunion	21,523.69	8,003.24	15,185.80	14,341.13
Youth Ministries	3,880.02	200.00	-	4,080.02
	<u>\$ 782,394.61</u>	<u>\$ 240,573.58</u>	<u>\$ 192,018.98</u>	<u>\$ 830,949.21</u>