

Community of Christ

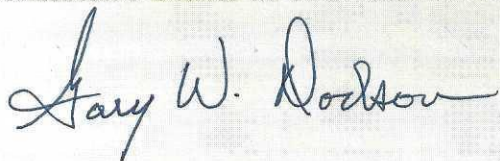
INTERNAL AUDIT REPORT

Deerhaven Conference and Retreat Center Community of Christ

The financial records of Deerhaven Retreat and Conference Center for the year ending December 31, 2020 have been reviewed applying certain procedures as described below. The purpose of which is to assist in evaluating the effectiveness of the internal control and in identifying any areas in which the accounting functions might not have captured all of the significant financial data. Additionally, these procedures are intended to meet the audit function required by the Presiding Bishopric's policies. These reports are intended solely for the use of members of Deerhaven Conference and Retreat Center and the World Church Presiding Bishopric, and should not be distributed to anyone who is not associated through these bodies.

Among the procedures conducted were the following: 1) Verification of cash balances and investment balances, 2) Review of all asset, liability and equity accounts as recorded in the general ledger, 3) Tests of transactions through the year pertaining to cash receipts, disbursements and journal entries including examination of paid invoices for appropriate documentation.

In all material respects, receipts and disbursements have been recorded and administered in accordance with appropriate accounting practices and approved budgets. The accompanying statements present fairly the financial position, the results of its operations and changes in fund balances of Deerhaven Retreat and Conference Center as of December 31, 2020.



Gary W. Dodson
Internal Audit
April 15, 2021

Deerhaven Retreat and Conference Center
Statement of Financial Position
December 31, 2020 and 2019

ASSETS

	<u>2020</u>	<u>2019</u>
Current Assets		
Cash on Hand and in Bank	\$ 33,498.93	\$ 12,996.91
World Church Affiliate Investment Pool	<u>101,035.91</u>	<u>135,685.10</u>
Total Current Assets	\$ 134,534.84	\$ 148,682.01
Property and Equipment	<u>1,447,096.62</u>	<u>1,447,096.62</u>
Total Assets	<u>\$ 1,581,631.46</u>	<u>\$ 1,595,778.63</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Accounts Payable Florida Mission Center	\$ 15,880.16	\$ 7,286.16
Loan Payable Community of Christ	<u>188,264.75</u>	<u>197,232.42</u>
Total Liabilities	\$ 204,144.91	\$ 204,518.58
Fund Balances		
Operating Fund	\$ 118,654.68	\$ 141,395.85
Equity in Fixed Assets	<u>1,258,831.87</u>	<u>1,249,864.20</u>
Total Fund Balances	<u>1,377,486.55</u>	<u>1,391,260.05</u>
Total Liabilities and Fund Balances	<u>\$ 1,581,631.46</u>	<u>\$ 1,595,778.63</u>

Deerhaven Retreat and Conference Center
Statement of Operations
Year Ended December 31, 2020

Receipts

Congregational Support	\$ 47,567.29	
Community of Christ User Fees	9,348.00	
Friends User Fees	22,990.63	
Investment Earnings	8,170.65	
Donations	48,067.37	
Other Income	2,249.62	
Total Receipts	\$ 138,393.56	

Disbursements

Administration		
Insurance	26,258.00	
Telephone	4,393.82	
Internet/Satellite	2,059.72	
Office Supplies	236.12	
Postage Delivery/Freight	100.50	
Taxes/Fees	6,590.92	
Marketing	989.78	
Miscellaneous	91.00	
	40,719.86	

Facilities/Maintenance

Building Maintenance & Repairs	8,088.78	
Swimming Pool	2,147.01	
Paper Goods	172.52	
Food Service	3,009.96	
Equipment Maintenance & Repairs	3,400.35	
General Maintenance	600.00	
Vehicle	1,126.64	
Special Projects	3,407.25	
Supplies & Tools	965.42	
Water Treatment Maintenance	8,175.18	
Utilities	20,431.78	
Loan Payments	17,955.36	
	69,480.25	

Personnel

Salaries/Benefits	48,231.27	
Cooks/Nurses/Lifeguards	2,122.00	
Other	581.35	
	50,934.62	

Total Disbursements 161,134.73

Net Income (22,741.17)

Operating Fund Jan 1, 141,395.85

Operating Fund Dec, 31 \$ 118,654.68