

# Community of Christ

## INTERNAL AUDIT REPORT

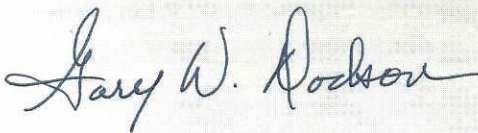
### **Deerhaven Conference and Retreat Center** Community of Christ

The financial records of Deerhaven Retreat and Conference Center for the year ending December 31, 2019 have been reviewed applying certain procedures as described below. The purpose of which is to assist in evaluating the effectiveness of the internal control and in identifying any areas in which the accounting functions might not have captured all of the significant financial data.

Additionally, these procedures are intended to meet the audit function required by the Presiding Bishopric's policies. These reports are intended solely for the use of members of Deerhaven Conference and Retreat Center and the World Church Presiding Bishopric, and should not be distributed to anyone who is not associated through these bodies.

Among the procedures conducted were the following: 1) Verification of cash balances and investment balances, 2) Review of all asset, liability and equity accounts as recorded in the general ledger, 3) Tests of transactions through the year pertaining to cash receipts, disbursements and journal entries including examination of paid invoices for appropriate documentation.

In all material respects, receipts and disbursements have been recorded and administered in accordance with appropriate accounting practices and approved budgets. The accompanying statements present fairly the financial position, the results of its operations and changes in fund balances of Deerhaven Retreat and Conference Center as of December 31, 2019.



Gary W. Dodson  
Internal Audit  
April 13, 2021

**Deerhaven Retreat and Conference Center**  
Statement of Financial Position  
December 31, 2019 and 2018

**ASSETS**

	<u>2019</u>	<u>2018</u>
Current Assets		
Cash on Hand and in Bank	\$ 12,996.91	\$ 27,336.01
World Church Affiliate Investment Pool	<u>135,685.10</u>	<u>119,676.05</u>
Total Current Assets	\$ 148,682.01	\$ 147,012.06
Property and Equipment	<u>1,447,096.62</u>	<u>1,447,096.62</u>
Total Assets	<u>\$ 1,595,778.63</u>	<u>\$ 1,594,108.68</u>

**LIABILITIES AND FUND BALANCES**

Liabilities		
Accounts Payable Florida Mission Center	\$ 7,286.16	\$ -
Loan Payable Community of Christ	<u>197,232.42</u>	<u>220,553.66</u>
Total Liabilities	\$ 204,518.58	\$ 220,553.66
Fund Balances		
Operating Fund	\$ 141,395.85	\$ 147,012.06
Equity in Fixed Assets	<u>1,249,864.20</u>	<u>1,226,542.96</u>
Total Fund Balances	<u>1,391,260.05</u>	<u>1,373,555.02</u>
Total Liabilities and Fund Balances	<u>\$ 1,595,778.63</u>	<u>\$ 1,594,108.68</u>

**Deerhaven Retreat and Conference Center**  
**Statement of Operations**  
**Year Ended December 31, 2019**

**Receipts**

Congregational Support	\$ 46,603.80	
Community of Christ User Fees	27,545.65	
Friends User Fees	124,128.39	
Investment Earnings	15,009.05	
Donations	9,101.83	
Other Income	58.54	
	<hr/>	
Total Receipts		\$ 222,447.26

**Disbursements**

Administration		
Insurance	23,662.00	
Telephone	4,314.63	
Internet/Satellite	3,642.61	
Office Supplies	540.81	
Postage Delivery/Freight	150.75	
Taxes/Fees	6,111.70	
Office Equipment	138.00	
Marketing	2,449.39	
Audit	342.26	
Miscellaneous	238.51	
	<hr/>	
		41,590.66

Facilities/Maintenance

Building Maintenance & Repairs	24,136.99	
Swimming Pool	4,174.66	
Paper Goods	541.42	
Food Service	7,186.25	
Equipment Maintenance & Repairs	6,333.82	
Vehicle	3,780.86	
Equipment Rental	170.00	
Supplies & Tools	2,731.28	
Water Treatment Maintenance	14,657.27	
Utilities	33,220.53	
Loan Payments	35,101.68	
	<hr/>	
		132,034.76

Personnel

Salaries/Benefits	47,464.61	
Cooks/Nurses/Lifeguards	4,851.00	
Other	2,122.44	
	<hr/>	
		54,438.05

Total Disbursements	<hr/>	228,063.47
---------------------	-------	------------

Net Income	(5,616.21)
------------	------------

Operating Fund Jan 1,	<hr/>	147,012.06
-----------------------	-------	------------

Operating Fund Dec, 31	<hr/> <hr/>	\$ 141,395.85
------------------------	-------------	---------------